DISB Consumer Alert: World Elder Abuse Awareness Day

June 15 is World Elder Abuse Awareness Day, and the District of Columbia Department of Insurance, Securities and Banking (DISB) urges residents to honor and protect senior Washingtonians by being on the alert for any signs of elder abuse or exploitation.

Although elder abuse comes in many ways—physical, emotional, financial, neglect or abandonment—financial exploitation is the most common, costing victims an estimated \$2.9 billion a year. It is estimated that one in 10 American seniors are, or have been, the victim of elder abuse, neglect or mistreatment.

DISB is committed to stopping financial elder abuse by empowering seniors through educational outreach, scam and fraud prevention programs, and by fostering an environment where senior residents can age affordably, safely and with dignity in their homes and communities.

In honor of World Abuse Awareness Day and to celebrate the District's most experienced residents, DISB and its partners will host a virtual Elder Housing Forum. The event will take place on June 25 and will provide elder residents, families, friends and community leaders the opportunity to learn about available housing resources for District seniors.

If you think you or someone you know is a victim of financial abuse or fraud, contact DISB at 202-727-8000 or online at <u>disb.dc.gov</u>. Report elder abuse, neglect, self-neglect and exploitation to DC's Adult Protective Services at 202-541-3950 or online at <u>dhs.dc.gov</u>.

For more resources and information visit:

- DC Department of Aging and Community Living
- AARP Legal Counsel for the Elderly
- Coalition for Smarter Growth
- IONA Senior Services
- DC Department of Regulatory Affairs

About DISB

The mission of the Department of Insurance, Securities, and Banking (DISB) is three-fold: (1) cultivate a regulatory environment that protects consumers and attracts and retains financial services firms to the District; (2) empower and educate residents on financial matters; and (3) provide financing for District small businesses.